

BK 0357 PG 0491

STATE MS.-DE SOTO CO.  
FILED

AUG 16 12 26 PM '99

**PREPARED BY:**

MYERS & ASSOCIATES, PLLC  
140 WEST CENTER STREET  
HERNANDO, MS 38632-2253  
(601) 429-1994

**WATERLINE EASEMENT**

BK 357 PG 491  
W.F. DAVIS CH. CLK.

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid; and other good and valuable considerations, the receipt and sufficiency of all of which are hereby acknowledged, the undersigned **Athletic Club Holding Company, LLC, a Mississippi Limited Liability Company** ("GRANTOR"), does hereby grant and convey unto Pleasant Hill Water Association, Inc., a Mississippi corporation ("GRANTEE") a perpetual non-exclusive waterline easement over and across the following described property, lying and being situated in DeSoto County, Mississippi and more particularly described as follows, to-wit:

A permanent 12 foot wide waterline easement along the south side of Lot 1, Twin City Commons, situated in the Southeast Quarter of the Southwest Quarter of Section 27, Township 1 South, Range 7 West, DeSoto County, Mississippi and being more particularly described as follows, to-wit:

Beginning at the accepted Southwest corner of Section 27, Township 1 South, Range 7 West; thence South 89 degrees 07' 08" East a distance of 505.84 feet to a point; thence North 00 degrees 59' 15" East a distance of 81.49 feet to an iron pin (found), said point being the POINT OF BEGINNING for Lot 3; thence North 00 degrees 59' 15" East 998.79 feet to an iron pin (set); thence North 89 degrees 59' 22" East a distance of 507.36 feet to an iron pin (set); thence South 00 degrees 59' 15" West a distance of 1003.93 feet to an iron pin (set); thence North 89 degrees 25' 49" West a distance of 507.63 feet back to the Point of Beginning.

Grantor herein acknowledges that it has been fully advised and understands that it is entitled to receive just compensation based upon an appraisal of this property for this conveyance and for damages, if any, to its remaining property but Grantor desires no compensation and wishes to donate the above described waterline easement to Pleasant Hill Water Association, Inc. Grantor specifically understands that it has the right to request that a fair market value appraisal of the property be made, and it hereby waives that right.

IN WITNESS WHEREOF, the undersigned have caused this instrument to be executed on the  
26<sup>th</sup> day of May, 1999.

ATHLETIC CLUB HOLDING COMPANY, LLC  
 A Mississippi Limited Liability Company

By: Robert Ciccely

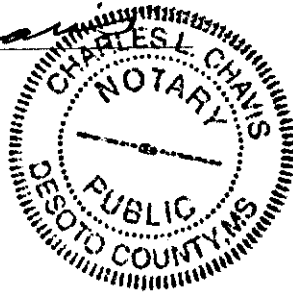
STATE OF Mississippi  
 COUNTY OF DeSoto

PERSONALLY APPEARED before me, the undersigned authority at law, in and for the State and County aforesaid, the within named Robert Ciccely, who acknowledged that he/she is the President of Athletic Club Holding Company, LLC, a Mississippi Limited Liability Company, having been authorized to do so, signed, sealed and delivered the above and foregoing Waterline Easement on the day and year therein mentioned, as his/her free act and deed, and for the purposes therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 26<sup>th</sup> day of May, 1999.

My Commission Expires:  
My Commission Expires: April 8, 2001

Charles L. Chavis  
 Notary Public



**GRANTOR'S ADDRESS:**  
 3146 GOODMAN ROAD  
 SOUTHAVEN, MS 38671  
 WORK: 601-349-0403  
 HOME: N/A

**GRANTEE'S ADDRESS:**  
 P. O. BOX 624  
 OLIVE BRANCH, MS 38654  
 WORK: 601-895-6560  
 HOME: NONE